

### STATE OF ILLINOIS COMPTROLLER

SUSANA A. MENDOZA

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

## **FY 2023 Annual Financial Report** Special Purpose Long Form

CCIF Copy - 12/4/2023 12:59:09 PM

Unit	Name :	Toulon Public Library District	County	: Stark	Unit Code :	087/050/10
-						
		to the best of my knowledge, this report rep EIN status, the Total Appropriations, and th				
			e	of government official <b>umann, Director</b>		
		Please Sign :			Date :	

Unit Code : 087/050/10

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Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

#### **STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

A. <b>Contact Person</b> (elected or appointed official responsible for filling out this form.)	B. Chief Executive Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		C. Chief Financial Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)		
Michael Baumann	Michael	Baumann	Michael	Baumann	
Director	Director		Director		
617 E. Jefferson Street	617 E. Jefferson Street		617 E. Jefferson Street		
Toulon	Toulon		Toulon		
IL 61483	IL 61483		IL 61483		
Phone: (309) 286-5791 Ext.	Phone: (309) 286-5791 E	xt.	Phone: (309) 286-5791 Ext.		
Fax:	Fax:		Fax:		
E-Mail: director.toulonpld@gmail.com	E-Mail: director.toulonpld@gmail.com		E-Mail: director.toulonpld@gmail.com		
D. <b>Purchasing Agent</b> (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)	E. <b>FOIA Officer</b> (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)				
Michael Baumann	Michael	Baumann			
Director	Director				
617 E. Jefferson Street	617 E. Jefferson Street				
Toulon	Toulon				
IL 61483	IL 61483				
Phone: (309) 286-5791 Ext.	Phone: (309) 286-5791 Ext.				
Fax:	Fax:				
E-Mail: director.toulonpld@gmail.com	E-Mail: director.toulonpld@gmail.com				

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Code : 087/050/10

#### **STEP 2: VERIFY FISCAL YEAR END**

#### FY END DATE: 6/30/2023

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

#### STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

P1. Has your government commenced dissolution proceedings? Yes _X No Dissolution Filing Date
A. Has your government implemented GASB 34 in FY 2023 reporting or in previous reporting years? X Yes No
B. Which type of accounting system does Toulon Public Library District use?
Cash - with no assets (Cash Basis) Modified Accrual/Accrual
X       Cash - with assets (Modified Cash Basis)       Combination (Explain)
C. Does the government have bonded debt this reporting fiscal year?
If "Yes", indicate the type(s) of debt and complete the Statement of Indebtednessand Debt Limitations and Future Debt pages, located on page F5 and F6.
G.O.Bonds Revenue Bonds Alternative Revenue Bonds
D. Does the government have debt, other than bonded debt this reporting fiscal year? Yes _X No
If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.
Contractual Commitments Other (Explain)
E. Does the government own or operate a public utility company?
If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.
Water/Sewer Electric/Gas/Transit 911 Telephone/Telecommunications Other
F. Does the government have a pension funds or other retirement benefits this reporting fiscal year? <u>X</u> Yes <u>NO</u>
If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.
X Illinois Municipal Retirement Fund (IMRF) Police Pension Fire Pension Sheriff's Law Enforcement Personnel Plan (SLEP)
Other Pension Other Post Employment Benefits (OPEB)
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Office of the Comptroller, Susana A. Mendoza

Unit Code : 087/050/10

#### **STEP 4: POPULATION, EAV AND EMPLOYEES**

What is the total <b>population</b> of Toulon Public Library District?^	2,199
What is the total <b>EAV</b> of Toulon Public Library District?	\$70,603,785
How many <b>full time employees</b> are paid?*	3
How many <b>part time employees</b> are paid?*	4
What is the <b>total salary</b> paid to all employees?	\$163,885

^ Or provide estimated population.

\* Do not include contractual employees.

#### **STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

#### Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the Chart of Accounts and Definitions and the How to Fill Out An AFR documents.

Name of Unit/Component		<b>Type of Component Unit</b> (Blended or	Fiscal Year	Enterprise Fund Type or Governmental Fund
FUNDS SHOULD NOT BE LISTED HERE*	Appropriation <sup>^</sup>	Discretely Presented)	End	Туре
Toulon Public Library District	\$358,690		06/30	
Total Appropriations	\$358,690			

\* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Code : 087/050/10

#### **STEP 7: OTHER GOVERNMENTS**

Indicate any payments Toulon Public Library District made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$0
Federal government payroll taxes	\$12,537
All other intergovernmental payments	\$0

#### **STEP 8: FUND LISTING & ACCOUNT GROUPS**

A. List all funds and how much was spent in FY 2023 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Audit	\$2,500	Special Revenue Fund	06/30
General	\$223,547	General Fund	06/30
IMRF	\$11,380	Special Revenue Fund	06/30
Liability Insurance	\$15,117	Special Revenue Fund	06/30
Maintenance	\$18,368	Special Revenue Fund	06/30
Social Security	\$12,537	Special Revenue Fund	06/30
Total Expenditures	\$283,449		

B. Does Toulon Public Library District have assets or liabilities that should be recorded as a part of Account Groups? See <u>Chart of Acounts and</u> <u>Definitions</u> and the <u>How to Fill Out An AFR</u> documents for more information about Account Groups.

\_\_\_\_\_Yes <u>X</u> No

Unit Code : 087/050/10

#### **STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

#### **STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGEN	CIES		
	- Board of Education		- Board of Higher Education
	- DCEO		- Department of Insurance
OTHER STAT	'E OR LOCAL OFFICES		
<u>_X</u>	- Illinois Comptroller		- Secretary of State
	- General Assembly - House		- General Assembly - Senate
X	- County Clerk		- Circuit Clerk
	- Governor's Office	X	- Other - <u>N</u>

		A	issets		
Code	Enter All Amounts in Whole Numbers			Discretely Presented Component Units	
	Current Assets	•		•	
101t	Cash and Cash Equivalent	\$43,629	\$0	\$0	\$0
102t	Investments	\$195,004	\$0	\$0	\$0
115t	Receivables	\$0	\$0	\$0	\$0
109t	Inventories	\$0	\$0	\$0	\$0
112t	Other Assets (Explain)	\$0	\$0	\$0	\$0
	Non-Current Assets				
116t	Capital Assets/Net of Accumulated Depreciation	\$790,523	\$0	\$0	\$0
117t	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0
120t	Total Assets	\$1,029,156	\$0	\$0	\$0
150t	Deferred Outflow of Resources	\$271,662	\$0	\$0	\$0
		Lia	bilities		
Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
	Current Liabilities	•	v		
122t	All Payables	\$0	\$0	\$0	\$0
132t	Deferred Revenues	\$0	\$0	\$0	\$0
128t	Other Liabilities (Explain)	\$0	\$0	\$0	\$0
	Non-Current/Long Term Liabilities				
129t	Due Within One Year	\$0	\$0	\$0	\$0
130t	Due Beyond One Year	\$0	\$0	\$0	\$0
131t	Other Non-Current/Long Term Liabilities (Explain)	\$0	\$0	\$0	\$0
135t	Total Liabilities	\$0	\$0	\$0	\$0
155t	Deferred Inflow of Resources	\$271,662	\$0	\$0	\$0
		Net	Position		
Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	\$790,523	\$0	\$0	\$0
148t	Net Position - Restricted	\$184,594	\$0	\$0	\$0
149t	Net Position - Unrestricted	\$54,039	\$0	\$0	\$0

\$0

\$1,029,156

Total Net Position

146t

\$0

\$0

#### **Revenues and Receipts**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
	Local Taxes				Report In Wh	ole Numbers			
201t	Property Tax	\$177,673	\$85,553	\$0	\$0	\$0	\$0	\$0	\$0
203t	Utilities Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
204t	Other Taxes (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Intergovernmental Receipts & Grants								
212t	State Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
213t	State Motor Fuel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
214t	State Replacement Tax	\$1,413	\$0	\$0	\$0	\$0	\$0	\$0	\$0
205t	State Gaming Tax(es)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215t	Other State Sources (Explain)	\$4,244	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225t	Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	Other Intergovernmental Sources (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other Local Sources								
231t	Licenses and Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	Fines and Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234t	Charges for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	Interest	\$1,661	\$0	\$0	\$0	\$0	\$0	\$0	\$0
236t	Miscellaneous (Explain)	\$15,341	\$0	\$0	\$0	\$0	\$0	\$0	\$0

240t         Total Receipts and Revenue         \$200,332         \$85	\$0 \$0	\$0 \$0	\$0 \$0
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Office of the Comptroller, Susana A. Mendoza FY 2023 AFR Special Purpose Form

#### Disbursements, Expenditures and Expenses

				Experiences and	•				
Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
					Report In Wh	ole Numbers			
251t	General Government	\$189,428	\$59,902	\$0	\$0	\$0	\$0	\$0	\$0
252t	Public Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254t	Judiciary and Legal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255t	Transportation and Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256t	Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257t	Culture and Recreation	\$34,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258t	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275t	Environment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259t	Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271t	Public Utility Company	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272t	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
280t	Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260t	Other Expenditures/Expenses (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
270t	Total Expenditures/Expense	\$223,547	\$59,902	\$0	\$0	\$0	\$0	\$0	\$0

Office of the Comptroller, Susana A. Mendoza FY 2023 AFR Special Purpose Form

#### Fund Balances and Other Financing Sources (Uses)

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service Rep.	Enterprise ort In Whole Num	Internal Service bers	Fiduciary	Discretely Presented Component Units
301t	Excess of receipts/revenues over (under)								\$0
302t	Operating transfers in	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
303t	Operating transfers out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
304t	Bond proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305t	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
306t	Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	(\$23,215)	\$25,651	\$0	\$0	\$0	\$0	\$0	\$0
307t	Previous year fund balance	\$77,253	\$158,943	\$0	\$0	\$0	\$0	\$0	\$0
308t	Other (Explain)	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	\$54,039	\$184,594	\$0	\$0	\$0	\$0	\$0	\$0

Office of the Comptroller, Susana A. Mendoza FY 2023 AFR Special Purpose Form

Statement of Indebtedness	Governmental &	Proprietary	(combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code Re	Outstanding End of Year port In Whole N	Original Issue Amount Jumbers	Final Maturity Date	Interest Rate Ranges-Lowest	Interest Rate Ranges-Highest
General Obligation Bonds	400	\$0	406	\$0	412	\$0	418	\$0	\$0		0.00%	0.00%
Revenue Bonds	401	\$0	407	\$0	413	\$0	419	\$0	\$0		0.00%	0.00%
Alternate Revenue Bonds	402	\$0	408	\$0	414	\$0	420	\$0	\$0		0.00%	0.00%
Contractual Commitments	403	\$0	409	\$0	415	\$0	421	\$0	\$0		0.00%	0.00%
Other (Explain)	404	\$0	410	\$0	416	\$0	422	\$0	\$0		0.00%	0.00%
Total Debt	405	\$0	411	\$0	417	\$0	423	\$0				

Office of the Comptroller, Susana A. Mendoza FY 2023 AFR

Special Purpose Form

Form

#### **Debt Limitations and Future Debt**

\_\_\_\_ I certify that Toulon Public Library District does not have Legal Debt Limitation

Based on Statute

Based on Other

Total Legal Debt Limitation: \$2,029,859

Total Debt Applicable to the limit: \$0

Future Debt Service Requirements for Bonded Debt listed above
-

Year Ending	Principal	Interest	Total
2024	\$0	\$0	\$0
2025	\$0	\$0	\$0
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029-2033	\$0	\$0	\$0
2034-2038	\$0	\$0	\$0
2039-2043	\$0	\$0	\$0
TOTAL	\$ 0	\$ 0	\$ 0

Legal Debt Margin: \$2,029,859

Legal Debt Margin (%): 100.00%

Please provide a summary of the authorized debt limitations, including any statutory references.

#### **Pension Funds / Retirement Benefits**

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension			
		2020	2021	2022	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	
500	Actuarial Valuation Date (VD)	12/31/2020	12/31/2021	12/31/2022							
500a	Reporting Date (RD)	12/31/2020	12/31/2021	12/31/2022							
500b	Measurement Date (MD)	12/31/2020	12/31/2021	12/31/2022							
501	Total Pension Liability (TPL)	\$387,907	\$199,405	\$234,953	\$0	\$0	\$0	\$0	\$0	\$0	
502	Plan Fiduciary Net Position (FNP)	\$348,512	\$155,627	\$184,067	\$0	\$0	\$0	\$0	\$0	\$0	
503	Net Pension Liability (NPL)	\$39,395	\$43,778	\$50,886	\$0	\$0	\$0	\$0	\$0	\$0	
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.84%	78.04%	78.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
505	Net Pension Obligation/ Net OPEB Obligation	\$9,679	\$11,127	\$11,117	\$0	\$0	\$0	\$0	\$0	\$0	

#### Code SLEP **Other Pension OPEB** (Net) Year 1 Year 2 Year 3 Year 1 Year 2 Year 3 Year 1 Year 2 Year 3 500 Actuarial Valuation Date (VD) 500a Reporting Date (RD) 500b Measurement Date (MD) \$0 \$0 \$0 \$0 \$0 \$0 501 Total Pension Liability (TPL) \$0 \$0 \$0 Plan Fiduciary Net Position (FNP) \$0 \$0 \$0 \$0 502 \$0 \$0 \$0 \$0 \$0 503 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 Net Pension Liability (NPL) Plan Fiduciary Net Position as a Percentage of Total Pension Liability 504 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% Net Pension Obligation / Net OPEB \$0 \$0 \$0 505 Obligation \$0 \$0 \$0 \$0 \$0 \$0

#### Enter All Amounts in Whole Numbers

#### Capital Outlay\*

		These are not funds				
Code	Function	Construction	Land, Structures, and Equipment			
601t	General Government	\$0	\$0			
602t	Law Enforcement	\$0	\$0			
603t	Corrections	\$0	\$0			
604t	Fire	\$0	\$0			
605t	Sewerage	\$0	\$0			
606t	Sanitation and Wastewater	\$0	\$0			
607t	Parks and Recreation	\$0	\$0			
608t	Housing and Community Development	\$0	\$0			
609t	Highways, Roads and Bridges	\$0	\$0			
610t	Parking Facilities	\$0	\$0			
611t	Welfare	\$0	\$0			
612t	Hospital	\$0	\$0			
613t	Water	\$0	\$0			
614t	Nursing Homes	\$0	\$0			
615t	Conservation and Natural Resources	\$0	\$0			
616t	Libraries	\$0	\$0			
617t	Other	\$0	\$0			

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

# Type Explanation 236t AMOUNT IS A COMBINATION OF DONATIONS, REIMBURSEMENTS, MEMORIALS, UNREALIZED GAIN ON INVESTMENTS, AND OTHER MISCELLANEOUS INCOME NOT EXPECTED IN FUTURE PERIODS.

Office of the Comptroller, Susana A. Mendoza FY 2023 AFR Special Purpose Form

#### **CPA Information**

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts. If your government is required to submit an Annual Audit, please complete the following:

s the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation icensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:								
Individual Licensed Certified Public Accountant	Public Accounting Firm (IL License)	Professional Service Corporation (IL License)						
Out-of-State (Individual / Public Accounting Firm / Professiona	ll Service Corporation)							

If you selected Out of State / Individual Licensed Certified Public Accountant / Public Accounting Firm / Professional Service Corp, please complete the licensee information below. Please provide the following information for the entity performing the Annual Audit for your government.

_
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#### **Critical**

Reminder: EMail Validation Required

Reminder: Option #2 Selected for FY 2023 ? Certified Copy of Vote document Is Due

Office of the Comptroller, Susana A. Mendoza FY 2023 AFR Special Purpose Form