

Illinois Municipal Retirement Fund Participation – Duty to Post (5 ILCS 120/7.3)

Sec. 7.3. Duty to post information pertaining to benefits offered through the Illinois Municipal Retirement Fund.
(c) Employer must post the total compensation for each employee having a total compensation package that exceeds \$75,000 per year. For the purposes of this Section, “total compensation package” means payment by the employer to the employee for salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted.

For information on employees having a total compensation package exceeding \$75,000 per year please see the library legal postings in the library lobby.